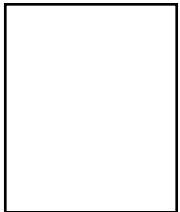


VOTER GUIDE TO PROPOSITION 200

The Payday Loan Reform Act

To learn more about Proposition 200,
visit www.reformazpaydayloans.com

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Here's More Information About Proposition 200 On The November 4 General Election Ballot.

Prop. 200 Official Ballot Language:

What Prop. 200 Will Do:

Proposition 200 Proposed by initiative petition relating to payday loans

A "yes" vote shall have the effect of repealing the July 1, 2010 termination date for the existing "payday loan" licensing program thus allowing it to continue indefinitely,

allowing payday loan licensees to provide electronic debit agreement services, prohibiting services over 35

days, requiring payday loan agreements be in English or Spanish, prohibiting certain fees, permitting only one payday loan transaction with a customer each business day, requiring a payment plan if requested by the customer, prohibiting arrangements with customers having outstanding repayment plans, allowing licensees to make other loans and requiring licensee applicants to maintain a minimum net worth of at least \$50,000 per location up to a maximum of \$1,000,000.

A "no" vote shall have the effect of retaining the current law regarding payday loans, which are to terminate on July 1, 2010.

The current law governing payday loans expires in 2010. But in tough economic times, it's important to improve Arizonans' financial options. Prop. 200 will make tough reforms to payday loans that will continue indefinitely and make them better for hard-working Arizonans.

The reforms will make payday loans safer and more secure by allowing the use of debit cards, as is common in so many business transactions in this day and age.

Prop. 200's reforms to payday lending include:

- Ending payday loan "rollovers" to prevent consumers from a cycle of debt.
- Providing more information and simpler contracts for consumers.
- Lowering payday loan fees.
- Ensuring that customers can't get multiple payday loans at the same time.
- Establishing flexible repayment plans for those who need them.
- Cracking down on dangerous Internet lending.

Prop. 200 will lead to fewer payday loan stores in our communities by creating higher licensing standards that will put unscrupulous lenders out of business.

Instead of allowing the current laws regulating payday loans to be terminated, Prop. 200 will mean tough reforms for payday loans to make them a better financial option for hard-working Arizonans.

YES ←

NO ←

Say YES To Payday Loan Reform. Vote YES On Prop. 200.
To Learn More, Visit www.reformazpaydayloans.com.