

UNITED AGAINST USURY

400% is usury Vote NO on Prop 200

Predatory lending is nothing new. All major religions have spoken clearly against lending money at usurious rates. While unscrupulous payday lenders pretend to offer fair loans, they actually offer loans designed to keep the borrower from paying off their debt.

Deceptive business model, deceptive marketing, deceptive politics

The average payday borrower pays back almost \$800 to borrow \$300.

Payday lending is high-cost, long-term debt, at 400 percent interest.

Out-of-state payday lenders are trying to trick Arizonans into passing a fake reform, but it would legalize 400 percent interest rates permanently. Vote "No" to bring payday lenders back under the 36 percent cap for other lenders.

Payday lending is not only a financially irresponsible practice, it is a morally irresponsible one as well. It takes advantage of Arizonans living paycheck-to-paycheck. The faith community must be a voice of moral clarity to stand against the influences of greed and predatory lending. With your help, we can rid the state of 400% payday loans, and keep Arizona families from falling into the trap of payday loans they can't ever repay.

Paid for by Arizonans for Responsible Lending, No on 200.
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www.200isNoReform.com * (602) 561-5881

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